

Press Release

Bioventix Announces License Agreement

Date: August 21, 2014

The Company has signed a license agreement with DIAsource ImmunoAssays S.A. of Belgium (“DIAsource”) in relation to certain intellectual property owned by DIAsource.

In April 2014, the Company announced that it was taking action to oppose DIAsource’s European patent in the field of anti-vitamin D antibodies and their use in assays (i.e. tests) for vitamin D sufficiency and deficiency. This patent is within the scope of the license which DIAsource has granted to the Company and hence it will cease potentially to restrict Bioventix’s business. The license features reasonable commercial terms and Bioventix will withdraw the opposition to the European patent.

Peter Harrison, CEO of Bioventix plc said “We considered the costs of a potential dispute together with the impact of on-going uncertainty on customers and shareholders and concluded that a license agreement with DIAsource was the preferred outcome. With the license agreement now signed, Bioventix’s business is no longer potentially restricted by DIAsource’s European patent.”

Source:

<http://www.evaluategroup.com/Universal/View.aspx?type=Story&id=549941>

<http://www.stockhouse.com/news/press-releases/2014/08/21/bioventix-plc-bioventix-announces-license-agreement>